

Jaycorp Berhad

(Company Number : 459789-X)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	1 Feb 2016 - 30 Apr 2016 RM'000	1 Feb 2015 - 30 Apr 2015 RM'000	01 Aug 2015 - 30 Apr 2016 RM'000	01 Aug 14 - 30 Apr 2015 RM'000
Revenue	69,122	59,606	221,288	178,612
Operating profit	6,025	6,790	21,707	12,059
Interest income	174	94	472	396
Finance Costs	(239)	(362)	(1,160)	(1,151)
Profit before tax	5,960	6,522	21,019	11,304
Tax expense	(1,747)	(1,317)	(4,941)	(3,458)
Profit after tax	4,213	5,205	16,078	7,846
Other comprehensive expense	(313)	(278)	207	8
Total comprehensive income	3,899	4,927	16,285	7,854
Profit attributable to :				
Equity holders of the parent	4,405	3,992	15,967	6,171
Non-controlling interests	(192)	1,213	112	1,675
	4,213	5,205	16,078	7,846
Total comprehensive income attributable to :				
Equity holders of the parent	4,245	3,850	16,072	6,175
Non-controlling interests	(346)	1,077	213	1,679
	3,899	4,927	16,285	7,854
Earning/(Loss) per ordinary share (sen)				
(a) Basic	3.22	2.92	11.67	4.51
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2015)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 April 2016

(The figures have not been audited)

	30-Apr-16 RM'000	(Audited) 31-Jul-15 RM'000
Non Current Assets		
Property, plant and equipment	87,374	86,520
Investment properties	21,380	21,628
Intangible assets	712	712
Other investments	25	25
Deferred tax assets	890	795
	<u>110,381</u>	<u>109,680</u>
Current Assets		
Inventories	43,739	50,199
Trade receivables	26,989	28,981
Other receivables	7,536	5,414
Deposits, cash and bank balances	36,302	23,092
	<u>114,566</u>	<u>107,686</u>
TOTAL ASSETS	<u>224,947</u>	<u>217,366</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	68,625	68,625
Share premium	1,301	1,301
Treasury shares	(314)	(309)
Fair value reserve	17	17
Translation reserves	(651)	(756)
Retained profit	70,452	59,957
	<u>139,430</u>	<u>128,835</u>
Non-controlling interests	22,655	22,442
Total equity	<u>162,085</u>	<u>151,277</u>
Non-current liabilities		
Trade payables	-	25
Borrowings	6,994	6,427
Deferred tax liabilities	1,792	1,792
	<u>8,786</u>	<u>8,244</u>
Current liabilities		
Trade payables	14,149	16,709
Other payables	23,631	20,881
Borrowings	16,296	20,255
	<u>54,076</u>	<u>57,845</u>
TOTAL LIABILITIES	<u>62,862</u>	<u>66,089</u>
TOTAL EQUITY AND LIABILITIES	<u>224,947</u>	<u>217,366</u>
NET ASSETS PER SHARE (RM)	1.02	0.94

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2015)

Condensed consolidated statement of changes in equity
For The Period Ended 30 April 2016
(The figures have not been audited)

Attributable to Equity Holders of the Parent

	-----Non - distributable -----					Distributable	Total RM'000	Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Fair value reserves RM'000	Translation reserves RM'000	Retained profits RM'000			
At 1 August 2014	68,625	1,301	(298)	8	(876)	56,751	125,511	15,423	140,934
Profit after tax for the financial period	-	-	-	-	-	6,171	6,171	1,675	7,846
Other comprehensive expense for the financial period	-	-	-	-	-	-	-	-	-
- Foreign currency translation	-	-	-	-	4	-	4	4	8
Total comprehensive income for the period	-	-	-	-	4	6,171	6,175	1,679	7,854
Share of net assets arising from the acquisition of a subsidiary	-	-	-	-	-	-	-	4,849	4,849
Shares buyback	-	-	(3)	-	-	-	(3)	-	(3)
Dividends to shareholders	-	-	-	-	-	(4,787)	(4,787)	-	(4,787)
Dividends to non-controlling interests	-	-	-	-	-	-	-	(400)	(400)
At 30 April 2015	68,625	1,301	(301)	8	(872)	58,135	126,896	21,551	148,447
At 1 August 2015	68,625	1,301	(309)	17	(756)	59,957	128,835	22,442	151,276
Profit after tax for the financial period	-	-	-	-	-	15,967	15,967	112	16,078
Other comprehensive expense for the financial period	-	-	-	-	-	-	-	-	-
- Foreign currency translation	-	-	-	-	105	-	105	101	207
Total comprehensive income for the period	-	-	-	-	105	15,967	16,072	213	16,285
Share of net assets arising from the acquisition of a subsidiary	-	-	-	-	-	-	-	400	400
Shares buyback	-	-	(5)	-	-	-	(5)	-	(5)
Dividends to shareholders	-	-	-	-	-	(5,472)	(5,472)	-	(5,472)
Dividends to non-controlling interests	-	-	-	-	-	-	-	(400)	(400)
At 30 April 2016	68,625	1,301	(314)	17	(651)	70,452	139,430	22,655	162,085

Jaycorp Berhad
(Company Number : 459789-X)
Condensed Consolidated Statement of Cash Flow
For The Period Ended 30 April 2016
(The figures have not been audited)

	Cumulative Quarters	
	9 months ended 30-Apr-16 RM'000	9 months ended 30-Apr-15 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	21,019	11,304
Adjustments for :-		
Depreciation on investment properties	248	248
Depreciation on property, plant and equipment	5,668	5,144
Gain on disposal on property, plant and equipment	(74)	(95)
Interest expenses	1,160	1,151
Interest income	(471)	(396)
Property, plant and equipment written off	1	9
Reversal of write down of inventories	(662)	-
Operating profit before working capital changes	26,889	16,519
Changes in working capital :-		
Net change in current assets	7,805	(4,484)
Net change in current liabilities	(1,556)	(1,557)
Cash generated from operations	33,138	10,478
Taxation	(3,527)	(3,458)
Net cash generated from operating activities	29,610	7,020
Investing activities		
Acquisition of investment properties	(248)	(886)
Acquisition of property, plant & equipment	(5,752)	(5,106)
Acquisition of subsidiary, net of cash acquired	(600)	(2,797)
Interest income	471	396
Proceeds from sale of property, plant & equipment	75	151
Net cash used in investing activities	(6,053)	(8,241)
Financing activities		
Dividends paid to shareholders of the Company	(5,471)	(4,787)
Dividends paid to non-controlling interests	(400)	(400)
Net drawdown/(repayment) in borrowings	21	(2,527)
Interest paid	(1,160)	(1,151)
Shares buyback	(5)	(3)
Net cash used in financing activities	(7,015)	(8,869)
Net increase/(decrease) in cash & cash equivalents	16,543	(10,091)
Effect of exchange rate fluctuations	82	(8)
Cash & cash equivalents at beginning of period	10,763	20,021
Cash & cash equivalents at end of period	27,388	9,922
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	36,302	20,188
Fixed deposits pledged with licensed bank	(2,462)	(2,389)
	33,840	17,800
Bank Overdrafts	(6,453)	(7,877)
Total Cash, Bank Balances and Deposits	27,388	9,922

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction
Financial Statements for the year ended 31 July 2015)